

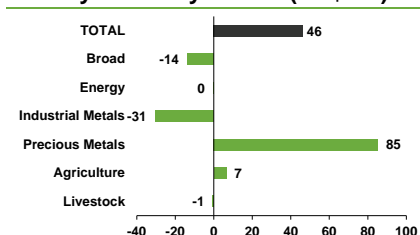
15 September 2014

ETF SECURITIES COMMODITY ETP WEEKLY

OIL AND GOLD REMAIN TOP TRADES AS BARGAIN HUNTING DRIVES INFLOWS

Gold and oil ETPs both respectively saw their 9th consecutive week of inflows. The price of gold and oil has fallen in recent weeks, in part reflecting a reduction in the geopolitical premium following a ceasefire agreed by Ukraine and Russia. Bargain hunting investors have chosen to increase their holdings of oil with its price looking particularly attractive, with both Brent and WTI oil benchmarks trading below US\$100/bbl. We believe OPEC is likely to cut production if demand for oil continues to remain weak, which will in turn help support prices. Despite weakness in gold prices, investors have generally maintained holdings over the past few months. Daily flow data however indicates that some investors are losing patience with gold in recent days and its weak price could test the endurance of some investors if the relatively stable geopolitical situation lasts.

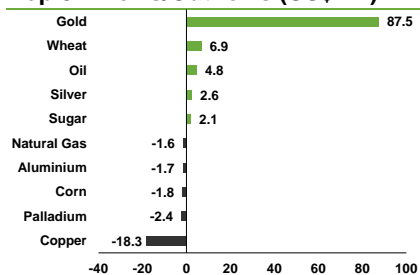
Weekly Flows by Sector (US\$m)



Source: ETF Securities

Bargain hunting drove US\$7.4mn into long oil ETPs, marking the longest stretch of weekly inflows since 2012. Although bets weren't completely one-sided, with US\$2.7mn of inflows into short oil ETPs, many investors are doubtful that the current weakness in oil price can persist. Weak global demand for oil products this summer, combined with the limited impact of geopolitical risks on OPEC and Russian oil supply sent both Brent and WTI prices to multi-month lows. With production reaching multi-decade highs, US oil inventories had remained above its 5-year range until very recently and stockpiles at Cushing have been slowly rebuilding. While Chinese oil imports and the US summer driving season have not been as supportive of oil demand as expected, the US Energy Information Agency (EIA) is forecasting a supply deficit for the second half of 2014 and OPEC is anticipating a pick-up in global oil demand during the remaining months of 2014. Should that pick-up in demand not materialise, we believe that OPEC will cut production from its current target of 30mb/d.

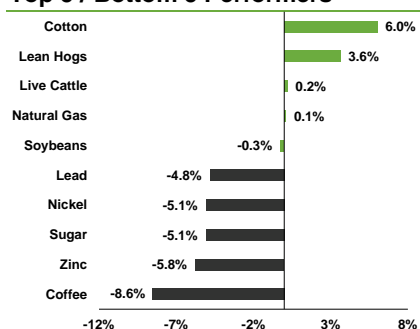
Top 5 Inflows/Outflows (US\$m)



Source: ETF Securities (where there aren't 5 outflows, the lowest inflows are displayed)

Long wheat ETPs saw their 17th consecutive week of inflows as investors mounted bets on a less bearish USDA report. After months of successive production and stock upgrades, some investors thought that last Thursday's World Agricultural Demand and Supply Estimate report would show some stabilisation. It turns out that they were disappointed. The price of wheat fell 4.2% last week alone and is now trading at the lowest level since 2010. With wheat priced for perfect growing conditions, any small hiccup in weather in major producing countries or an escalation in trade restrictions could drive a price rally. More bargain hunting is likely with prices at multi-year low levels.

Top 5 / Bottom 5 Performers



Source: ETF Securities

Concern over China and supply prompted another week of outflows in industrial metal ETPs, marking the largest cumulative four week outflow since May 2013. Last week, US\$9.1mn was redeemed from ETFS Industrial Metals (AIGI) basket and most long industrial metal ETPs saw outflows. Long copper ETPs in particular saw US\$18.6mn of outflows. Industrial metal prices declined as jitters over the health of Chinese demand troubled investors and the probability of the Philippines following Indonesia's lead in banning ore exports has lessened. By the end of the week, however, China reported strong credit growth for the past month, which should go a long way to ease concerns about its ability to drive demand for commodity-intensive house building and infrastructure construction.

Key events to watch this week. The Federal Reserve's FOMC meeting will be the focus of market attention. The US central bank is expected to continue to taper its bond-buying programme at the current rate, which will only leave another meeting (after this week's) before it announces a stop to more purchases. After a disappointing US payrolls report, the market will watch out for any changes in forward guidance that could signal rate changes slower than current market expectations.

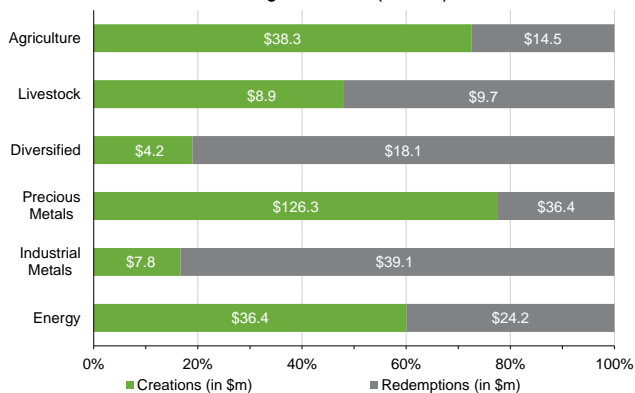
Note: All flow and AUM data in this report are based on ETF Securities ETPs to 11 September 2014 and are denominated in USD unless otherwise indicated.

ETF SECURITIES COMMODITY ETP FLOW TRENDS

	FLOWS (in \$m)				ASSETS in \$m	PRICE PERFORMANCE (in %)			
	-1 Week	-1 Month	YTD	-1 Year		-1 Week	-1 Month	YTD	-1 Year
TOTAL	46.3	-31.9	582.7	-877.5	17,716.7				
Broad Commodity	-13.9	-18.9	93.3	42.2	472.4				
Precious Metals Total	85.2	27.7	127.2	-943.3	14,118.9				
Broad Basket	-3.5	-1.2	-63.8	9.3	464.0				
Gold	87.5	154.9	8.2	-1,107.8	10,164.7	-2.4%	-5.0%	3.1%	-9.0%
Silver	2.6	23.6	244.4	289.2	1,397.3	-2.7%	-5.8%	-4.1%	-18.4%
Platinum	1.0	-36.1	26.0	-23.1	1,210.7	-2.0%	-6.3%	1.5%	-6.7%
Palladium	-2.4	-113.5	-87.7	-111.0	882.3	-4.4%	-2.1%	18.2%	20.9%
Energy Total	-0.4	79.5	54.9	-107.9	1,227.8				
Broad Basket	-3.6	-0.9	0.8	1.6	243.6				
Oil	4.8	78.1	118.7	38.2	769.6	-3.7%	-6.3%	-11.5%	-12.0%
Natural Gas	-1.6	1.4	-60.0	-143.4	196.7	0.1%	-3.6%	-9.6%	7.2%
Heating Oil	0.0	0.7	-2.4	-1.7	5.1	-2.8%	-4.3%	-10.4%	-10.3%
Gasoline	0.0	0.2	-2.7	-3.1	11.1	-2.9%	-8.3%	-9.4%	-6.9%
Carbon	0.0	0.0	0.6	0.6	1.7	-0.2%	-0.5%	25.5%	16.2%
Industrial Metals Total	-30.7	-149.9	277.4	134.4	1,057.8				
Broad Basket	-9.1	-45.2	32.8	9.1	286.3				
Aluminium	-1.7	-22.5	100.3	52.8	167.7	-3.9%	-0.9%	14.1%	14.1%
Copper	-18.3	-78.3	67.5	5.6	388.5	-1.3%	-2.2%	-7.0%	-3.9%
Nickel	0.3	4.3	90.2	94.0	171.5	-5.1%	-1.3%	32.5%	33.3%
Zinc	-0.9	-7.5	-12.9	-26.3	35.4	-5.8%	-1.8%	9.7%	22.8%
Tin	-0.8	-0.5	-0.6	-1.2	4.8	-1.9%	-5.8%	-5.8%	-7.7%
Lead	-0.2	-0.1	0.0	0.4	3.7	-4.8%	-6.4%	-3.8%	0.3%
Agriculture Total	6.6	32.7	34.8	2.9	811.5				
Broad Baskets	0.8	0.5	-10.7	-54.2	415.2				
Wheat	6.9	14.5	93.0	99.6	150.4	-4.2%	-8.0%	-16.9%	-20.8%
Corn	-1.8	8.4	43.6	44.5	54.5	-1.2%	-7.0%	-21.4%	-30.8%
Soybeans	0.1	2.3	6.3	1.7	24.8	-0.3%	-19.3%	-19.1%	-24.5%
Cotton	-0.3	0.6	18.4	14.7	40.9	6.0%	10.4%	-16.4%	-16.5%
Coffee	-0.9	-3.1	-144.7	-126.8	55.5	-8.6%	-4.5%	63.1%	55.0%
Sugar	2.1	7.9	22.4	19.4	49.9	-5.1%	-11.6%	-12.5%	-16.4%
Soybean Oil	-0.8	1.0	4.2	4.8	6.9	-1.7%	-9.9%	-19.0%	-26.3%
Cocoa	0.4	0.6	2.4	-0.7	13.4	-2.9%	-5.6%	12.2%	19.5%
Livestock Total	-0.6	-3.0	-4.9	-5.8	28.2				
Broad Baskets	0.7	-2.4	1.6	-1.4	7.5				
Lean Hogs	-0.2	0.3	-2.5	-4.2	6.4	3.6%	-7.1%	24.5%	17.8%
Live Cattle	-1.1	-0.9	-4.0	-0.2	14.3	0.2%	3.1%	17.0%	25.8%

Source: ETF Securities. All data based on ETF Securities global commodity ETP flows and assets. Flows include sum of all long and short ETP flows so do not necessarily reflect investor directional positioning. For net positioning please see charts below. Price performance is based on spot prices for metals and front month futures for all others. Oil flows report net flows in all ETFs oil ETCs. Oil performance data reflects Brent front month futures price performance.

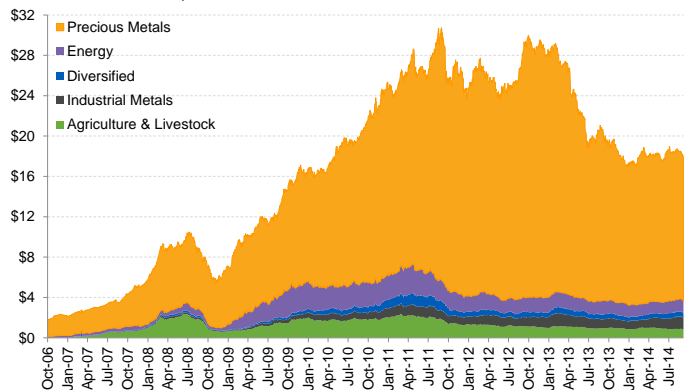
Last Week's Net Positioning in ETCs* (US\$m)



* Chart shows net positions in ETCs. Redemptions of short ETCs are counted as long positions, while creations of short ETCs are counted as short positions. Creations of leveraged ETCs are counted as a 2x long positions and redemptions of leveraged ETCs are counted as a 2x short positions. Source: ETF Securities

ETF Securities Asset Under Management

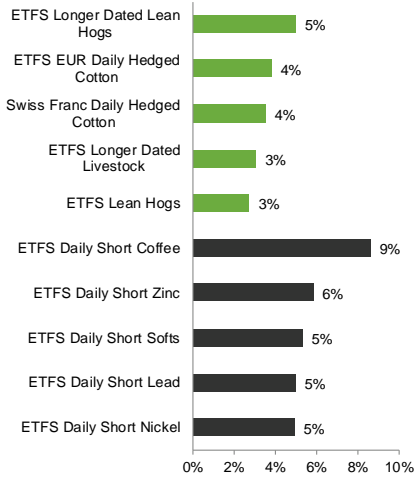
From October 2006 to September 2014, in billions USD



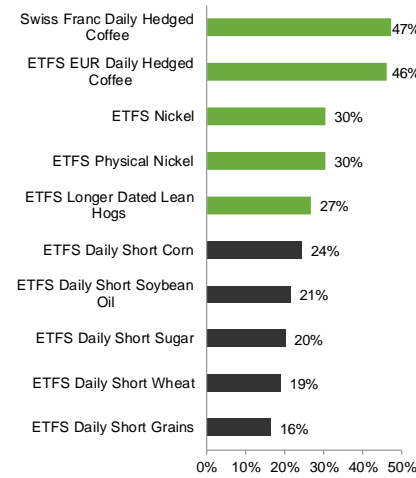
Source: ETF Securities

PERFORMANCE, FLOWS AND ASSETS

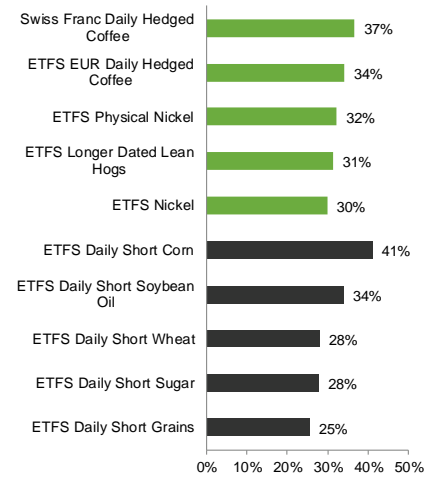
Top 5 Long and Top 5 Short ETC Returns (1 week, %)¹



Top 5 Long and Top 5 Short ETC Returns (YTD, %)¹

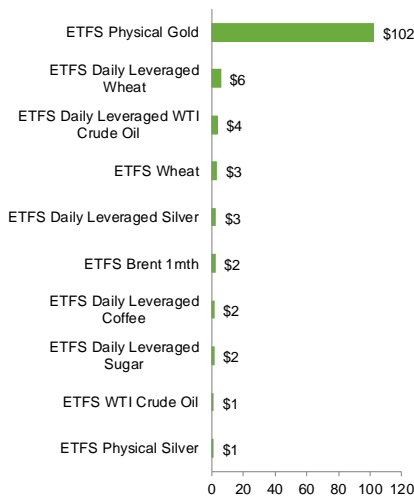


Top 5 Long and Top 5 Short ETC Returns (12 Mth, %)¹

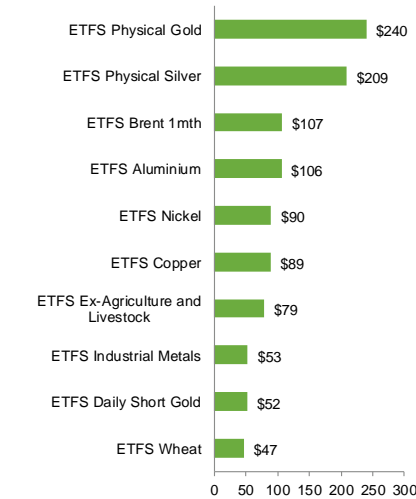


¹ exclude ETFS Leveraged ETCs performance

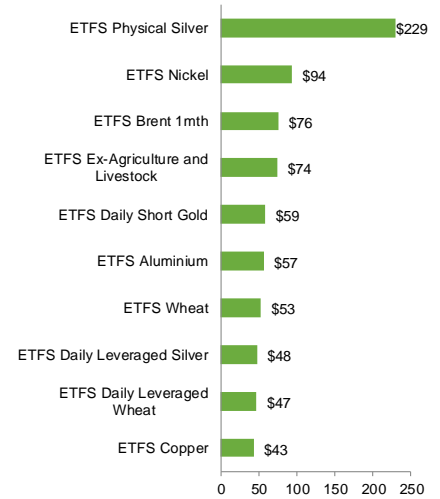
Top 10 ETC Flows (1 Week, in \$m)



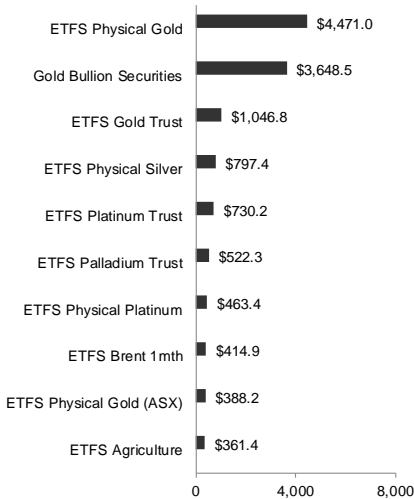
Top 10 ETC Flows (YTD, in \$m)



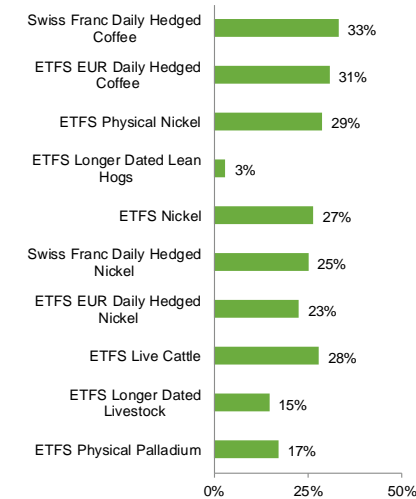
Top 10 ETC Flows (12 Mth, in \$m)



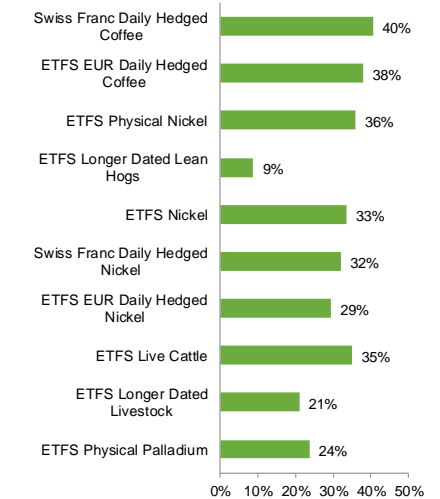
ETC USD Assets (04/09/14, \$m)



ETC GBP Returns (12 Mths, %)



ETC EUR Returns (12 Mths, %)

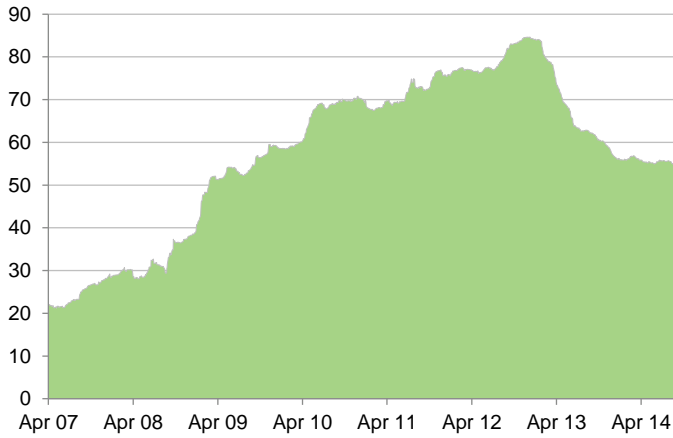


Source: ETF Securities

GLOBAL PRECIOUS METALS ETP HOLDINGS

Gold Global ETP Holdings (million ounces)

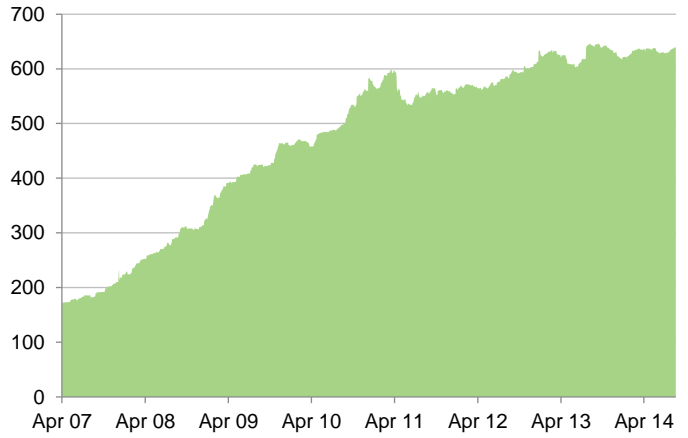
Daily Data, From 25 Apr 07 to 12 Sep 2014



Sources: ETF Securities, Bloomberg

Silver Global ETP Holdings (mn oz)

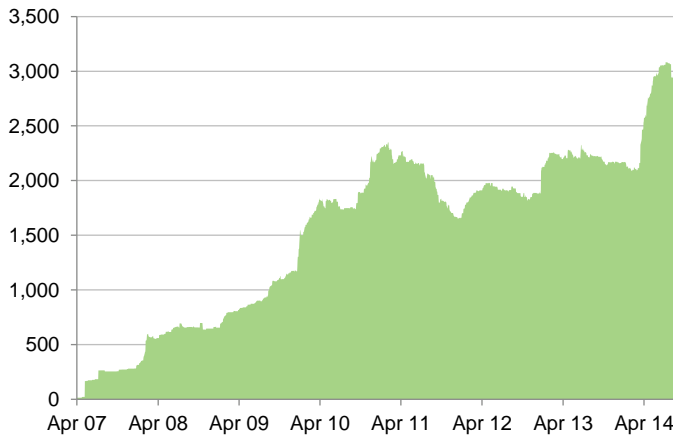
Daily Data, From 25 Apr 07 to 12 Sep 2014



Sources: ETF Securities, Bloomberg

Palladium Global ETP Holdings ('000 oz)

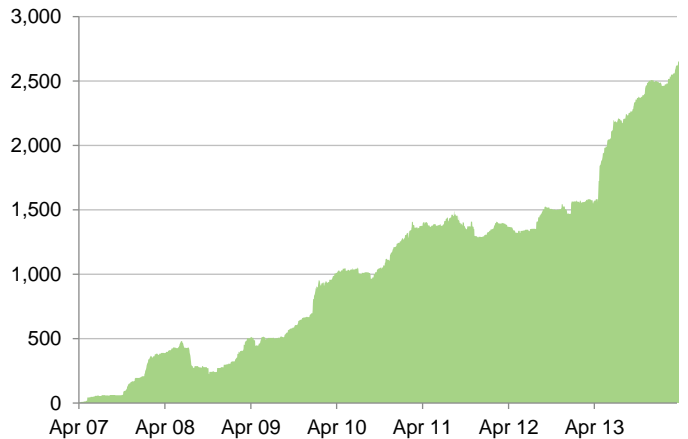
Daily Data, From 25 Apr 07 to 12 Sep 2014



Sources: ETF Securities, Bloomberg

Platinum Global ETP Holdings ('000 oz)

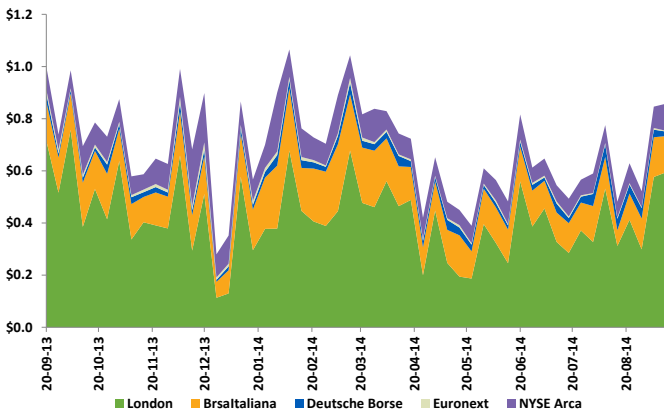
Daily Data, From 25 Apr 07 to 12 Sep 2014



Sources: ETF Securities, Bloomberg

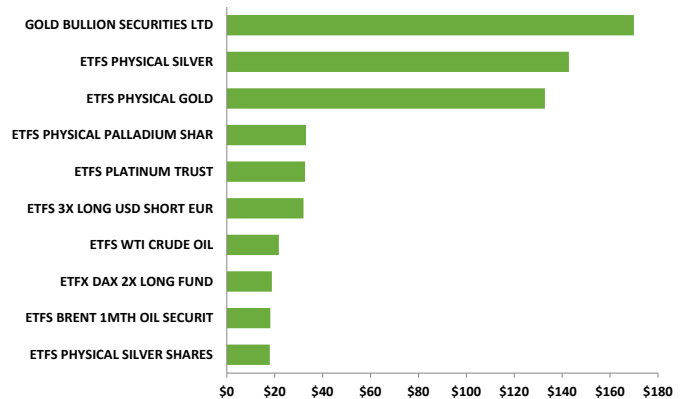
ETF SECURITIES COMMODITY ETP TRADING VOLUME

1 yr Weekly Turnover (US\$bn)



Sources: ETF Securities, Bloomberg. From September 12, 2013 to September 12, 2014

Top 10 Turnover (US\$m)



Sources: ETF Securities, Bloomberg. From September 8 to September 12, 2014

PERFORMANCE, FLOWS AND ASSETS BY SECTOR

BROAD	Price Performance			Net Creations (in \$m)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS All Commodities	-2.4%	-4.1%	-7.3%	(\$15.0)	\$5.0	(\$30.7)	(\$24.0)	(\$13.4)	(\$63.9)	\$355.9	2.0%
ETFS Longer Dated All Commodities	-2.2%	-3.4%	-6.0%	\$0.9	(\$1.4)	(\$4.3)	\$0.8	(\$1.8)	(\$5.1)	\$6.9	0.0%
ETFS Ex-Energy	-2.7%	-3.2%	-8.7%		(\$0.1)	(\$1.0)	(\$0.0)	(\$0.1)	(\$1.1)	\$1.2	0.0%
ETFS Longer Dated Ex-Energy	-2.5%	-2.1%	-7.3%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.1	0.0%
ETFS Ex-Agriculture and Livestock	-2.4%	-2.4%	-4.1%	\$0.2	\$78.7	\$74.3	(\$2.1)	\$72.1	\$66.9	\$92.7	0.5%
ETFS Daily Short All Commodities	2.4%	1.6%	3.8%		(\$1.0)	(\$8.2)	\$0.0	(\$1.1)	(\$8.2)	\$1.9	0.0%
ETFS Daily Short Ex-Energy	2.7%	0.7%	5.5%		(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.0	0.0%
ETFS Daily Leveraged All Commodities	-4.9%	-8.3%	-14.2%	\$0.0	\$0.5	\$0.6	(\$0.1)	\$0.3	\$0.1	\$2.5	0.0%
ETFS Daily Leveraged Ex-Energy	-5.4%	-6.6%	-17.2%			\$0.0	(\$0.0)	(\$0.0)	\$0.0	\$0.0	0.0%
ETFS EUR Daily Hedged All Commodities	-2.7%	-10.0%	-9.8%		\$11.7	\$11.7	(\$0.3)	\$10.0	\$10.0	\$10.0	0.1%
ETFS EUR Daily Hedged Longer Dated All Commodities	-2.5%	-9.4%	-8.6%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.1	0.0%
ETFS GBP Daily Hedged All Commodities	-3.4%	-5.8%	-4.4%		(\$0.1)	(\$0.0)	(\$0.0)	(\$2.3)	(\$2.3)	\$0.2	0.0%
ETFS GBP Daily Hedged Longer Dated All Commodities	-3.3%	-5.2%	-3.2%		\$0.0	\$0.1	(\$0.0)	\$0.0	\$0.1	\$0.2	0.0%
Swiss Franc Daily Hedged Longer Dated All Commodities	-2.8%	-8.4%	-6.8%		\$0.0	(\$0.1)	(\$0.0)	(\$0.0)	(\$0.1)	\$0.5	0.0%
Total				(\$13.9)	\$93.3	\$42.2	(\$25.7)	\$63.2	(\$3.9)	\$472.4	2.7%

Source: ETF Securities

AGRICULTURE	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS Agriculture	-3.2%	-11.1%	-17.5%	\$0.2	(\$7.6)	(\$13.1)	(\$11.6)	(\$52.2)	(\$90.8)	\$361.4	2.0%
ETFS Longer Dated Agriculture	-3.1%	-9.0%	-15.3%		(\$1.8)	(\$19.6)	(\$0.3)	(\$3.0)	(\$22.1)	\$9.9	0.1%
ETFS Grains	-2.3%	-17.1%	-24.1%	\$0.5	(\$1.3)	(\$19.0)	(\$0.0)	(\$5.3)	(\$26.4)	\$20.6	0.1%
ETFS Longer Dated Grains	-2.4%	-16.5%	-23.4%	\$0.1	(\$0.6)	(\$0.6)	\$0.0	(\$1.2)	(\$1.6)	\$3.3	0.0%
ETFS Wheat	-3.9%	-21.3%	-27.9%	\$3.4	\$46.8	\$53.0	(\$0.3)	\$29.2	\$27.4	\$91.6	0.5%
ETFS Corn	-1.6%	-23.5%	-33.6%	(\$1.8)	\$27.8	\$27.5	(\$2.3)	\$17.0	\$13.7	\$37.2	0.2%
ETFS Soybeans	-2.2%	-8.6%	-12.2%	\$1.1	\$5.5	\$1.6	\$0.6	\$3.2	(\$1.5)	\$20.2	0.1%
ETFS Softs	-5.0%	1.7%	-5.2%		(\$0.9)	(\$2.2)	(\$0.4)	(\$0.8)	(\$2.7)	\$6.7	0.0%
ETFS Longer Dated Softs	-4.7%	8.7%	2.6%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.4	0.0%
ETFS Sugar	-4.7%	-21.1%	-27.0%	\$0.7	\$2.9	\$4.3	(\$0.6)	(\$3.7)	(\$4.9)	\$26.5	0.1%
ETFS Cotton	4.0%	-13.5%	-14.8%	\$0.1	\$10.6	\$7.0	\$1.2	\$6.6	\$2.4	\$28.2	0.2%
ETFS Coffee	-8.4%	55.9%	38.5%	(\$0.8)	(\$109.1)	(\$95.4)	(\$4.1)	(\$56.0)	(\$52.2)	\$34.6	0.2%
ETFS Soybean Oil	-1.6%	-21.0%	-29.5%	\$0.1	\$2.6	\$2.6	(\$0.0)	\$1.4	\$1.1	\$4.7	0.0%
ETFS Cocoa	-3.3%	10.1%	14.9%	\$0.2	\$3.6	\$1.9	(\$0.1)	\$4.0	\$2.7	\$9.1	0.1%
ETFS Daily Short Agriculture	3.3%	8.9%	16.1%		\$0.0	(\$0.0)	\$0.1	\$0.1	\$0.4	\$0.3	0.0%
ETFS Daily Short Grains	2.2%	16.4%	25.5%		(\$0.1)	(\$0.2)	\$0.0	\$0.0	\$0.0	\$0.2	0.0%
ETFS Daily Short Wheat	3.9%	18.9%	27.9%	(\$1.9)	(\$0.3)	(\$1.2)	(\$1.9)	\$0.1	(\$0.8)	\$1.1	0.0%
ETFS Daily Short Corn	1.4%	24.4%	41.0%	(\$0.3)	(\$1.0)	(\$2.3)	(\$0.3)	(\$0.8)	(\$1.8)	\$0.5	0.0%
ETFS Daily Short Soybeans	2.1%	4.9%	7.4%		\$0.1	(\$0.4)	\$0.0	\$0.2	(\$0.2)	\$1.8	0.0%
ETFS Daily Short Softs	5.3%	-7.3%	-1.8%		\$0.1	\$0.1	\$0.0	(\$0.0)	(\$0.2)	\$0.1	0.0%
ETFS Daily Short Sugar	4.9%	20.1%	27.8%		(\$0.5)	(\$0.7)	\$0.1	(\$0.3)	(\$0.4)	\$1.2	0.0%
ETFS Daily Short Cotton	-4.0%	10.7%	10.7%	\$0.2	\$0.3	(\$0.0)	\$0.1	\$0.4	\$0.2	\$2.4	0.0%
ETFS Daily Short Coffee	8.6%	-46.7%	-41.5%	(\$1.4)	\$2.3	\$2.5	(\$1.0)	\$2.6	\$3.0	\$4.2	0.0%
ETFS Daily Short Soybean Oil	1.5%	21.5%	33.9%	(\$0.9)	(\$0.1)	\$0.4	(\$0.9)	\$0.0	\$0.5	\$0.7	0.0%
ETFS Daily Short Cocoa	3.4%	-12.2%	-17.4%	\$0.0	\$0.2	\$0.6	\$0.0	\$0.1	\$0.0	\$1.1	0.0%
ETFS Daily Leveraged Agriculture	-6.5%	-22.3%	-33.5%	\$0.1	\$1.1	\$0.5	(\$0.2)	(\$0.1)	(\$1.6)	\$4.8	0.0%
ETFS Daily Leveraged Grains	-4.7%	-33.6%	-44.5%	\$0.0	\$0.6	\$0.5	(\$0.0)	\$0.3	\$0.0	\$0.9	0.0%
ETFS Daily Leveraged Wheat	-7.8%	-41.0%	-50.9%	\$5.7	\$45.3	\$47.4	\$1.0	\$24.2	\$20.5	\$56.3	0.3%
ETFS Daily Leveraged Corn	-3.3%	-43.5%	-57.8%	\$0.6	\$12.8	\$14.9	\$0.2	\$7.4	\$8.2	\$12.2	0.1%
ETFS Daily Leveraged Soybeans	-4.4%	-18.7%	-25.7%	(\$0.5)	\$0.5	\$0.6	(\$0.5)	\$0.1	\$0.1	\$1.5	0.0%
ETFS Daily Leveraged Softs	-10.3%	-0.7%	-14.2%		\$0.4	\$0.3	(\$0.1)	\$0.3	\$0.2	\$0.5	0.0%
ETFS Daily Leveraged Sugar	-9.3%	-40.0%	-49.0%	\$1.5	\$19.1	\$16.6	(\$0.5)	\$9.7	\$6.1	\$20.1	0.1%
ETFS Daily Leveraged Cotton	8.1%	-27.1%	-29.9%	(\$0.7)	\$4.1	\$4.2	(\$0.2)	\$3.5	\$3.6	\$5.9	0.0%
ETFS Daily Leveraged Coffee	-16.6%	107.2%	60.5%	\$1.7	(\$36.3)	(\$33.7)	(\$0.9)	(\$8.5)	(\$12.2)	\$14.9	0.1%
ETFS Daily Leveraged Soybean Oil	-3.2%	-39.1%	-51.9%	\$0.0	\$1.8	\$1.8	(\$0.0)	\$1.1	\$1.0	\$1.4	0.0%
ETFS Daily Leveraged Cocoa	-6.6%	19.0%	28.2%	\$0.1	(\$1.4)	(\$3.2)	(\$0.1)	(\$0.7)	(\$2.0)	\$3.0	0.0%
ETFS EUR Daily Hedged Wheat	-4.1%	-26.3%	-30.2%	(\$0.3)	\$0.9	\$0.2	(\$0.4)	\$0.5	(\$0.2)	\$0.8	0.0%
ETFS EUR Daily Hedged Agriculture	-3.5%	-16.7%	-20.1%		\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.1	\$0.1	0.0%
ETFS GBP Daily Hedged Agriculture	-4.3%	-12.9%	-15.4%		\$0.3	\$0.3	(\$0.0)	\$0.2	\$0.2	\$0.3	0.0%
ETFS GBP Daily Hedged Longer Dated Agriculture	-4.2%	-11.0%	-13.3%		(\$0.2)	(\$0.2)	(\$0.0)	(\$0.3)	(\$0.4)	\$1.0	0.0%
Swiss Franc Daily Hedged Agriculture	-3.8%	-15.9%	-18.6%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.4	0.0%
Swiss Franc Daily Hedged Longer Dated Agriculture	-3.7%	-14.1%	-16.5%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.1)	(\$0.1)	\$0.4	0.0%
Swiss Franc Daily Hedged Grains	-2.8%	-21.9%	-25.3%		\$0.0	(\$0.1)	(\$0.0)	(\$0.1)	(\$0.2)	\$0.4	0.0%
Swiss Franc Daily Hedged Softs	-5.7%	-3.7%	-6.3%	(\$0.1)	\$0.1	\$0.0	(\$0.1)	\$0.1	(\$0.0)	\$0.6	0.0%
Swiss Franc Daily Hedged Cocoa	-3.8%	4.2%	13.6%	\$0.0	(\$0.0)	(\$0.1)	(\$0.0)	\$0.0	\$0.0	\$1.1	0.0%
Swiss Franc Daily Hedged Coffee	-8.9%	47.3%	36.7%		\$0.2	\$0.3	(\$0.1)	\$0.6	\$0.7	\$1.3	0.0%
Swiss Franc Daily Hedged Corn	-2.1%	-27.6%	-34.4%		\$0.0	(\$0.2)	(\$0.0)	(\$0.2)	(\$0.6)	\$0.6	0.0%
Swiss Franc Daily Hedged Cotton	3.5%	-18.1%	-15.7%		\$0.4	\$0.4	\$0.0	\$0.2	\$0.2	\$1.1	0.0%
Swiss Franc Daily Hedged Soybeans	-2.7%	-13.5%	-13.2%		\$0.0	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.3)	\$1.1	0.0%
Swiss Franc Daily Hedged Sugar	-5.2%	-25.3%	-27.8%	(\$0.1)	\$0.0	(\$0.2)	(\$0.1)	(\$0.1)	(\$0.4)	\$0.5	0.0%
Swiss Franc Daily Hedged Wheat	-4.4%	-25.5%	-28.8%		\$0.2	\$0.2	(\$0.0)	\$0.0	(\$0.0)	\$0.6	0.0%
ETFS EUR Daily Hedged Coffee	-8.6%	46.0%	34.2%	(\$0.3)	(\$1.9)	(\$0.5)	(\$0.4)	(\$1.5)	(\$0.3)	\$0.6	0.0%
ETFS EUR Daily Hedged Corn	-1.8%	-28.4%	-35.7%	(\$0.3)	\$4.1	\$4.6	(\$0.4)	\$2.7	\$3.1	\$4.0	0.0%
ETFS EUR Daily Hedged Cotton	3.8%	-18.9%	-17.4%		\$3.1	\$3.2	\$0.1	\$3.0	\$3.1	\$3.3	0.0%
ETFS EUR Daily Hedged Soybeans	-2.4%	-14.4%	-14.9%		\$0.2	(\$0.0)	(\$0.5)	\$0.1	(\$0.1)	\$0.2	0.0%
ETFS EUR Daily Hedged Sugar	-4.9%	-26.0%	-29.2%	\$0.0	\$0.8	(\$0.6)	(\$0.1)	\$0.3	(\$1.0)	\$1.7	0.0%
ETFS EUR Daily Hedged Longer Dated Agriculture	-3.5%	-15.0%	-18.1%		(\$0.7)	(\$0.9)	(\$0.1)	(\$1.0)	(\$1.3)	\$1.8	0.0%
Total				\$6.6	\$34.8	\$2.9	(\$25.1)	(\$16.6)	(\$128.0)	\$811.5	4.6%

Source: ETF Securities

PERFORMANCE, FLOWS AND ASSETS BY SECTOR (CONTINUED)

ENERGY	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS Energy	-1.9%	-5.4%	-4.6%	\$0.9	\$14.7	\$16.9	(\$2.5)	\$3.8	\$7.4	\$179.8	1.0%
ETFS Longer Dated Energy	-1.7%	-5.4%	-3.7%	(\$4.2)	(\$11.9)	(\$15.6)	(\$5.2)	(\$17.0)	(\$20.1)	\$54.9	0.3%
ETFS Petroleum	-2.6%	-6.1%	-8.4%		(\$0.9)	\$0.0	(\$0.2)	(\$1.3)	(\$0.5)	\$5.5	0.0%
ETFS Longer Dated Petroleum	-2.4%	-5.0%	-4.9%		(\$0.1)	(\$0.4)	(\$0.0)	(\$0.1)	(\$0.4)	\$0.3	0.0%
ETFS Natural Gas	0.1%	-4.2%	3.6%	(\$0.7)	(\$36.1)	(\$44.9)	(\$0.6)	(\$36.3)	(\$32.8)	\$101.0	0.6%
ETFS Longer Dated Natural Gas	0.1%	-6.7%	-1.5%		(\$0.5)	(\$5.1)	\$0.0	(\$0.6)	(\$5.0)	\$2.8	0.0%
ETFS Brent Crude	-3.3%	-9.1%	-6.8%	(\$0.0)	\$5.8	\$1.4	(\$1.5)	\$1.4	(\$2.0)	\$42.7	0.2%
ETFS Longer Dated Brent Crude	-2.5%	-5.5%	-2.2%		\$0.0	(\$0.1)	(\$0.0)	\$0.0	(\$0.1)	\$0.3	0.0%
ETFS WTI Crude Oil	-2.0%	-1.7%	-9.1%	\$1.4	\$38.1	\$27.2	(\$3.0)	\$34.8	\$9.0	\$218.2	1.2%
ETFS Longer Dated WTI Crude Oil	-2.2%	-2.2%	-4.8%	\$0.1	\$0.6	\$0.3	\$0.0	\$0.6	\$0.3	\$1.5	0.0%
ETFS Gasoline	-2.9%	-7.5%	-5.3%		(\$2.6)	(\$2.8)	(\$0.3)	(\$3.6)	(\$3.5)	\$10.4	0.1%
ETFS Heating Oil	-2.8%	-9.2%	-9.7%		(\$2.9)	(\$2.3)	(\$0.1)	(\$3.3)	(\$2.8)	\$3.9	0.0%
ETFS Longer Dated Heating Oil	-2.5%	-9.2%	-9.2%				(\$0.0)	(\$0.0)	(\$0.0)	\$0.1	0.0%
ETFS Brent 1mth	-3.4%	-10.3%	-9.1%	\$2.2	\$107.5	\$75.7	(\$12.3)	\$58.7	\$31.5	\$414.9	2.3%
ETFS WTI 2mth	-2.1%	-2.4%	-8.4%		(\$4.4)	(\$11.6)	(\$0.4)	(\$4.5)	(\$13.5)	\$19.3	0.1%
ETFS Brent 1yr	-1.5%	-2.8%	1.2%		(\$2.1)	(\$2.3)	(\$0.1)	(\$2.2)	(\$2.4)	\$3.3	0.0%
ETFS Brent 2yr	-0.5%	1.6%	5.4%		(\$0.1)	(\$0.3)	(\$0.0)	\$0.0	(\$0.2)	\$0.2	0.0%
ETFS Brent 3yr	0.2%	4.5%	7.2%		(\$0.5)	(\$0.5)	\$0.0	(\$0.3)	(\$0.2)	\$2.8	0.0%
ETFS WTI 1yr	-1.5%	1.6%	-0.1%		(\$1.1)	(\$2.6)	(\$0.0)	(\$1.1)	(\$2.6)	\$1.0	0.0%
ETFS WTI 2yr	-0.4%	5.2%	4.0%		(\$0.1)	(\$0.3)	(\$0.0)	(\$0.1)	(\$0.2)	\$1.5	0.0%
ETFS WTI 3yr	0.3%	7.7%	5.7%		\$1.6	\$1.1	\$0.0	\$1.6	\$1.1	\$2.3	0.0%
ETFS Carbon	-0.4%	15.1%	8.4%		\$0.6	\$0.6	(\$0.0)	\$0.8	\$0.7	\$1.7	0.0%
ETFS Daily Short Energy	1.8%	1.6%	-1.0%	(\$0.3)	(\$0.0)	(\$0.0)	(\$0.3)	(\$0.0)	(\$0.0)	\$0.0	0.0%
ETFS Daily Short Petroleum	2.6%	3.1%	4.2%		\$0.0	(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.3	0.0%
ETFS Daily Short Natural Gas	-0.4%	-8.4%	-17.8%	(\$1.3)	(\$4.2)	\$1.2	(\$1.4)	(\$3.7)	\$1.4	\$10.6	0.1%
ETFS Daily Short Brent Crude	3.4%	6.5%	2.3%		(\$6.5)	(\$2.5)	\$0.0	(\$6.4)	(\$2.7)	\$0.9	0.0%
ETFS Daily Short WTI Crude Oil	1.9%	-1.9%	4.5%	(\$2.7)	(\$16.1)	(\$51.3)	(\$2.3)	(\$17.2)	(\$48.0)	\$13.7	0.1%
ETFS Daily Short Gasoline	2.9%	4.2%	-0.2%		(\$0.0)	\$0.1	\$0.0	\$0.0	\$0.1	\$0.3	0.0%
ETFS Daily Short Heating Oil	2.8%	6.6%	5.5%		\$0.2	\$0.3	\$0.0	\$0.2	\$0.3	\$0.5	0.0%
ETFS Daily Leveraged Energy	-3.8%	-11.7%	-10.3%		\$0.0	\$0.0	(\$0.0)	(\$0.0)	(\$0.0)	\$0.4	0.0%
ETFS Daily Leveraged Petroleum	-5.3%	-13.2%	-18.2%		(\$0.1)	(\$0.1)	(\$0.0)	(\$0.2)	(\$0.2)	\$0.3	0.0%
ETFS Daily Leveraged Natural Gas	-0.1%	-17.9%	-6.1%	\$0.3	(\$19.8)	(\$96.3)	\$0.4	(\$19.0)	(\$60.1)	\$80.1	0.5%
ETFS Daily Leveraged Brent Crude	-6.6%	-18.6%	-15.3%	\$0.1	\$0.6	(\$0.1)	\$0.0	\$0.4	(\$0.3)	\$1.1	0.0%
ETFS Daily Leveraged WTI Crude Oil	-4.0%	-5.2%	-19.7%	\$3.6	(\$13.2)	(\$6.0)	\$2.3	(\$11.4)	(\$9.8)	\$34.2	0.2%
ETFS Daily Leveraged Gasoline	-5.8%	-16.0%	-13.1%	\$0.0	(\$0.1)	(\$0.4)	(\$0.0)	(\$0.1)	(\$0.4)	\$0.5	0.0%
ETFS Daily Leveraged Heating Oil	-5.5%	-18.8%	-20.4%	\$0.0	\$0.3	\$0.3	(\$0.0)	\$0.2	\$0.2	\$0.6	0.0%
ETFS EUR Daily Hedged WTI Crude Oil	-2.2%	-7.9%	-11.9%	\$0.0	\$6.5	\$8.3	(\$0.2)	\$6.1	\$7.9	\$8.2	0.0%
ETFS EUR Daily Hedged Brent Crude	-3.5%	-14.8%	-9.6%	\$0.0	\$1.5	\$1.4	(\$0.0)	\$1.3	\$1.2	\$1.3	0.0%
ETFS EUR Daily Hedged Natural Gas	-0.1%	-10.4%	0.3%	\$0.1	(\$0.7)	\$0.3	\$0.1	(\$0.8)	\$0.3	\$0.3	0.0%
ETFS GBP Daily Hedged WTI Crude Oil	-3.0%	-3.7%	-6.8%	(\$0.0)	\$0.2	\$0.1	(\$0.0)	\$0.2	\$0.1	\$0.3	0.0%
ETFS GBP Daily Hedged Brent Crude Oil	-4.3%	-10.9%	-4.4%	(\$0.1)	\$0.2	\$0.2	(\$0.1)	\$0.2	\$0.2	\$0.3	0.0%
ETFS GBP Daily Hedged Natural Gas	-0.9%	-6.0%	6.4%		\$0.6	\$0.8	(\$0.0)	\$0.5	\$0.7	\$0.7	0.0%
ETFS GBP Daily Hedged Energy	-2.9%	-7.0%	-1.5%		\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.1	\$0.1	0.0%
ETFS GBP Daily Hedged Longer Dated Energy	-2.7%	-7.3%	-0.9%		(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	(\$0.0)	\$0.0	0.0%
Swiss Franc Daily Hedged Energy	-2.4%	-10.2%	-5.1%		\$0.3	\$0.3	(\$0.0)	\$0.2	\$0.3	\$0.9	0.0%
Swiss Franc Daily Hedged Longer Dated Energy	-2.2%	-10.4%	-4.5%		(\$1.4)	\$0.4	(\$0.0)	(\$1.7)	\$0.3	\$0.9	0.0%
Swiss Franc Daily Hedged WTI Crude Oil	-2.5%	-6.9%	-10.1%			\$0.0	(\$0.0)	(\$0.1)	(\$0.1)	\$0.8	0.0%
Swiss Franc Daily Hedged Brent Crude	-3.8%	-13.9%	-7.8%	\$0.0	\$0.0	\$0.1	\$0.0	(\$0.0)	\$0.0	\$0.6	0.0%
Swiss Franc Daily Hedged Natural Gas	-0.4%	-9.5%	2.2%	\$0.1	\$0.6	\$0.7	\$0.1	\$0.5	\$0.6	\$1.2	0.0%
Total				(\$0.4)	\$54.9	(\$107.9)	(\$27.6)	(\$19.4)	(\$144.3)	\$1,227.8	6.9%

Source: ETF Securities

LIVESTOCK	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS Livestock	1.1%	17.2%	16.3%	\$0.7	\$1.5	(\$1.3)	\$0.0	\$0.0	\$0.0	\$12.4	0.1%
ETFS Longer Dated Livestock	3.1%	19.6%	22.7%		(\$0.1)	(\$0.1)	\$0.1	(\$1.2)	(\$3.3)	\$0.1	0.0%
ETFS Live Cattle	0.2%	19.5%	23.1%		(\$0.6)	(\$1.5)	\$0.8	\$3.1	\$0.3	\$4.7	0.0%
ETFS Longer Dated Live Cattle	1.9%	15.6%	17.7%		(\$0.0)	(\$0.0)	\$0.0	(\$0.1)	(\$0.1)	\$0.0	0.0%
ETFS Lean Hogs	2.7%	13.4%	5.8%	(\$0.1)	(\$2.5)	(\$4.1)	\$0.0	(\$0.0)	(\$0.0)	\$6.8	0.0%
ETFS Longer Dated Lean Hogs	5.0%	26.7%	31.3%		(\$0.1)	(\$0.1)	\$0.0	\$0.2	(\$0.5)	\$0.1	0.0%
ETFS Daily Short Livestock	-1.2%	-16.8%	-17.1%		\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.1	\$0.1	0.0%
ETFS Daily Short Live Cattle	-0.3%	-18.9%	-22.0%	(\$0.4)	(\$3.2)	\$1.4	(\$0.4)	(\$3.5)	\$1.2	\$1.4	0.0%
ETFS Daily Short Lean Hogs	-2.9%	-16.1%	-11.3%	\$0.0	\$0.6	\$0.3	(\$0.0)	\$0.7	\$0.4	\$0.8	0.0%
ETFS Daily Leveraged Livestock	2.1%	33.6%	31.3%		\$0.2	(\$0.1)	\$0.0	\$0.2	\$0.0	\$0.4	0.0%
ETFS Daily Leveraged Live Cattle	0.2%	40.8%	48.9%	(\$0.8)	(\$0.2)	(\$0.1)	(\$0.7)	\$0.0	\$0.1	\$0.4	0.0%
ETFS Daily Leveraged Lean Hogs	5.3%	24.5%	7.6%	(\$0.1)	(\$0.4)	(\$0.3)	(\$0.0)	\$0.1	(\$0.1)	\$0.9	0.0%
Total				(\$0.6)	(\$4.9)	(\$5.8)	(\$0.3)	(\$0.2)	(\$1.7)	\$28.2	0.2%

Source: ETF Securities

PERFORMANCE, FLOWS AND ASSETS BY SECTOR (CONTINUED)

INDUSTRIAL METALS	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS Industrial Metals	-3.4%	2.7%	4.6%	(\$9.1)	\$53.2	\$36.1	(\$17.2)	\$59.9	\$46.3	\$230.6	1.3%
ETFS Longer Dated Industrial Metals	-3.3%	2.9%	4.5%		(\$0.9)	(\$10.3)	(\$1.2)	\$0.2	(\$8.6)	\$36.3	0.2%
ETFS Aluminium	-3.4%	7.4%	3.7%	(\$1.1)	\$106.2	\$56.6	(\$6.6)	\$117.0	\$65.6	\$157.5	0.9%
ETFS Physical Aluminium	-3.8%	4.8%	1.7%	(\$0.5)	(\$5.6)	(\$4.9)	(\$0.5)	(\$5.5)	(\$4.9)	\$0.8	0.0%
ETFS Copper	-1.9%	-9.5%	-6.1%	(\$17.5)	\$88.7	\$43.2	(\$23.4)	\$57.5	\$19.5	\$306.8	1.7%
ETFS Physical Copper	-1.5%	-9.7%	-7.7%	(\$1.5)	(\$3.9)	(\$8.9)	(\$1.7)	(\$5.4)	(\$10.0)	\$12.2	0.1%
Long ETFS Zinc	-5.7%	7.5%	16.1%	(\$0.5)	(\$6.3)	(\$18.8)	(\$2.0)	(\$4.0)	(\$14.2)	\$25.3	0.1%
ETFS Physical Zinc	-4.6%	1.9%	12.2%	(\$0.5)	(\$6.1)	(\$6.1)	(\$0.8)	(\$6.1)	(\$5.0)	\$5.7	0.0%
ETFS Nickel	-5.1%	30.4%	29.9%	\$0.8	\$90.0	\$93.8	(\$7.7)	\$112.7	\$116.2	\$159.7	0.9%
ETFS Physical Nickel	-1.9%	30.3%	32.2%	(\$0.3)	(\$1.1)	(\$1.1)	(\$0.4)	(\$0.1)	(\$0.1)	\$1.9	0.0%
ETFS Tin	-2.0%	-6.3%	-8.6%		\$0.1	(\$0.0)	(\$0.0)	\$0.3	\$0.1	\$1.2	0.0%
ETFS Physical Tin	-1.1%	-7.2%	-8.7%	(\$0.5)	(\$1.0)	(\$1.0)	(\$0.5)	(\$1.1)	(\$1.1)	\$0.5	0.0%
ETFS Lead	-4.9%	-6.7%	-3.8%		\$0.2	\$0.6	(\$0.1)	\$0.1	\$0.6	\$1.3	0.0%
ETFS Physical Lead	-4.9%	-10.1%	-9.0%	(\$0.2)	(\$0.2)	(\$0.2)	(\$0.2)	(\$0.3)	(\$0.3)	\$0.2	0.0%
ETFS Daily Short Industrial Metals	3.4%	-5.7%	-8.6%		(\$17.5)	(\$16.4)	\$0.5	(\$18.7)	(\$18.8)	\$16.3	0.1%
ETFS Daily Short Aluminium	3.4%	-10.2%	-8.5%		(\$0.3)	(\$0.0)	\$0.1	(\$0.6)	(\$0.3)	\$2.2	0.0%
ETFS Daily Short Copper	1.8%	6.8%	1.5%	\$0.3	(\$19.5)	(\$26.9)	\$1.3	(\$14.8)	(\$25.9)	\$52.7	0.3%
ETFS Daily Short Zinc	5.8%	-10.4%	-18.2%		(\$0.1)	(\$0.5)	\$0.1	(\$0.3)	(\$0.7)	\$1.4	0.0%
ETFS Daily Short Nickel	4.9%	-28.2%	-29.2%		\$0.7	\$0.4	\$0.0	\$0.4	\$0.2	\$0.7	0.0%
ETFS Daily Short Tin	1.9%	3.6%	4.2%		\$0.2	\$0.1	\$0.0	\$0.2	\$0.2	\$0.4	0.0%
ETFS Daily Short Lead	5.0%	3.5%	-1.2%		\$0.1	\$0.0	\$0.0	\$0.1	\$0.0	\$0.2	0.0%
ETFS Daily Leveraged Industrial Metal	-6.8%	4.0%	7.2%		(\$0.2)	(\$0.1)	(\$0.1)	(\$0.1)	\$0.1	\$1.9	0.0%
ETFS Daily Leveraged Aluminium	-6.7%	13.0%	4.7%	(\$0.1)	(\$0.1)	\$0.6	(\$0.6)	\$1.1	\$1.4	\$6.1	0.0%
ETFS Daily Leveraged Copper	-3.8%	-19.4%	-13.9%	\$0.4	\$2.0	(\$2.0)	(\$0.1)	(\$0.4)	(\$3.4)	\$14.9	0.1%
FX ETFS Daily Leveraged Zinc	-11.3%	13.1%	31.0%	\$0.1	(\$0.6)	(\$1.3)	(\$0.1)	(\$0.3)	(\$0.5)	\$1.9	0.0%
ETFS Daily Leveraged Nickel	-10.2%	61.8%	58.7%	(\$0.1)	\$0.4	\$0.7	(\$0.9)	\$3.3	\$3.5	\$7.9	0.0%
ETFS Daily Leveraged Tin	-4.0%	-13.4%	-18.4%	(\$0.2)	\$0.1	(\$0.4)	(\$0.3)	(\$0.2)	(\$0.7)	\$1.9	0.0%
ETFS Daily Leveraged Lead	-9.7%	-14.6%	-10.1%		\$0.2	\$0.2	(\$0.2)	\$0.0	\$0.1	\$1.4	0.0%
ETFS EUR Daily Hedged Copper	-2.1%	-15.1%	-8.9%		\$0.1	\$0.1	(\$0.0)	(\$0.0)	\$0.0	\$1.0	0.0%
ETFS GBP Daily Hedged Copper	-2.9%	-11.2%	-3.6%		\$0.1	\$0.0	(\$0.0)	\$0.1	\$0.0	\$0.2	0.0%
ETFS GBP Daily Hedged Industrial Metals	-4.4%	0.7%	7.4%		\$0.0	\$0.0	(\$0.0)	\$0.1	\$0.1	\$0.1	0.0%
ETFS EUR Daily Hedged Industrial Metals	-3.6%	-3.6%	1.5%		(\$2.0)	(\$0.4)	(\$0.0)	(\$2.2)	(\$0.4)	\$0.3	0.0%
Swiss Franc Daily Hedged Industrial Metals	-3.9%	-2.6%	3.5%		\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.1	\$0.7	0.0%
Swiss Franc Daily Hedged Aluminium	-3.8%	1.8%	2.6%		\$0.0	\$0.1	(\$0.0)	\$0.0	\$0.1	\$0.6	0.0%
Swiss Franc Daily Hedged Copper	-2.4%	-14.2%	-7.1%		\$0.1	\$0.1	(\$0.0)	(\$0.0)	\$0.1	\$0.7	0.0%
Swiss Franc Daily Hedged Lead	-5.4%	-11.6%	-4.9%		(\$0.2)	(\$0.2)	(\$0.0)	(\$0.3)	(\$0.2)	\$0.5	0.0%
Swiss Franc Daily Hedged Nickel	-5.5%	23.5%	28.4%		\$0.0	\$0.1	(\$0.1)	\$0.2	\$0.3	\$0.9	0.0%
Swiss Franc Daily Hedged Tin	-2.5%	-11.3%	-9.5%		\$0.0	\$0.1	(\$0.0)	(\$0.1)	\$0.0	\$0.8	0.0%
Swiss Franc Daily Hedged Zinc	-6.2%	2.0%	14.9%		(\$0.0)	\$0.0	(\$0.0)	(\$0.0)	\$0.1	\$0.7	0.0%
ETFS EUR Daily Hedged Aluminium	-3.6%	0.7%	0.6%		\$0.1	\$0.4	(\$0.0)	\$0.1	\$0.4	\$0.5	0.0%
ETFS EUR Daily Hedged Nickel	-5.3%	22.2%	25.9%		\$0.2	\$0.1	(\$0.0)	\$0.2	\$0.2	\$0.4	0.0%
ETFS EUR Daily Hedged Zinc	-5.9%	0.8%	12.6%		\$0.0	\$0.3	(\$0.0)	\$0.3	\$0.3	\$0.4	0.0%
Total				(\$30.7)	\$277.4	\$134.4	(\$63.0)	\$293.6	\$160.3	\$1,057.8	6.0%

Source: ETF Securities

PERFORMANCE, FLOWS AND ASSETS BY SECTOR (CONTINUED)

PRECIOUS METALS	Price Performance			Net Creations (in m\$)			AUM Growth (in \$m)			AUM since listing	
	Last Week	YTD	12 Months	Last Week ⁽¹⁾	YTD ⁽²⁾	12 Months ⁽²⁾	Last Week	YTD	12 Months	in m\$	in% of total
ETFS Precious Metals	-2.4%	0.1%	-13.2%	\$0.4	\$2.0	\$1.2	(\$1.8)	\$1.4	(\$12.8)	\$89.8	0.5%
ETFS Physical PM Basket	-2.7%	3.2%	-7.7%		\$20.3	\$8.7	(\$4.0)	\$22.7	(\$3.8)	\$141.5	0.8%
ETFS Physical PM Basket (ASX)	-2.7%	3.2%	-7.7%		(\$1.1)	(\$1.1)	(\$0.1)	(\$0.9)	(\$1.4)	\$4.0	0.0%
ETFS Precious Metals Trust	-2.4%	3.0%	-9.3%		(\$84.3)	\$1.9	(\$1.3)	\$1.6	(\$12.4)	\$170.4	1.0%
ETFS White Metal Basket Trust	-2.6%	1.4%	-10.8%				(\$4.5)	(\$90.0)	(\$31.9)	\$24.9	0.1%
ETFS Gold	-2.2%	2.2%	-10.3%	\$0.4	(\$5.3)	(\$12.5)	(\$1.8)	(\$2.9)	(\$24.5)	\$96.5	0.5%
ETFS Physical Gold	-2.4%	3.0%	-9.3%	\$102.1	\$239.7	(\$128.4)	(\$6.7)	\$345.0	(\$617.5)	\$4,471.0	25.2%
ETFS Physical Gold (ASX)	-2.4%	3.0%	-9.3%		(\$19.4)	(\$22.1)	(\$9.5)	(\$7.1)	(\$64.1)	\$388.2	2.2%
ETFS Gold Trust	-2.4%	3.0%	-9.3%		(\$24.9)	(\$149.1)	(\$25.6)	\$13.0	(\$262.2)	\$1,046.8	5.9%
ETFS Asian Gold Trust	-2.7%	0.8%	-9.9%			(\$6.8)	(\$0.7)	(\$1.7)	(\$4.9)	\$55.1	0.3%
Gold Bullion Securities	-2.4%	3.0%	-9.4%	(\$14.9)	(\$231.0)	(\$818.3)	(\$104.3)	(\$107.9)	(\$1,249.5)	\$3,648.5	20.6%
ETFS Physical Swiss Gold	-2.4%	3.0%	-9.3%		\$26.9	(\$31.4)	(\$6.2)	\$31.5	(\$63.9)	\$253.4	1.4%
ETFS Silver	-2.8%	-5.5%	-21.4%	(\$0.5)	\$2.0	\$0.8	(\$1.7)	(\$0.2)	(\$9.2)	\$38.1	0.2%
ETFS Physical Silver	-2.7%	-4.4%	-18.8%	\$1.3	\$209.4	\$229.4	(\$20.5)	\$151.8	\$54.6	\$797.4	4.5%
ETFS Physical Silver (ASX)	-2.7%	-4.4%	-18.8%		(\$1.5)	(\$1.5)	(\$1.1)	(\$3.2)	(\$11.1)	\$41.1	0.2%
ETFS Silver Trust	-2.7%	-4.3%	-18.6%		\$19.7	\$15.4	(\$9.6)	\$3.5	(\$62.0)	\$349.9	2.0%
ETFS Platinum	-2.7%	-1.0%	-8.5%		\$1.5	\$1.2	(\$0.1)	\$1.4	\$0.9	\$4.0	0.0%
ETFS Physical Platinum	-2.0%	1.1%	-7.2%	\$1.0	\$18.6	\$9.3	(\$8.5)	\$21.3	(\$28.2)	\$463.4	2.6%
ETFS Physical Platinum (ASX)	-2.0%	1.1%	-7.2%				(\$0.1)	\$0.0	(\$0.3)	\$3.5	0.0%
ETFS Platinum Trust	-2.0%	1.0%	-7.3%		\$6.7	(\$34.5)	(\$14.9)	\$14.2	(\$93.3)	\$730.2	4.1%
ETFS Physical Palladium	-4.4%	18.6%	20.3%	(\$2.4)	(\$24.9)	(\$17.2)	(\$19.0)	\$42.7	\$54.1	\$357.6	2.0%
ETFS Physical Palladium (ASX)	-4.4%	18.6%	20.3%				(\$0.1)	\$0.4	\$0.4	\$2.4	0.0%
ETFS Palladium Trust	-4.4%	18.5%	20.1%		(\$62.8)	(\$93.8)	(\$24.1)	\$12.1	(\$11.8)	\$522.3	2.9%
ETFS Physical Gold ETF	-2.4%	3.0%	-9.3%				(\$0.1)	\$0.1	(\$0.3)	\$2.5	0.0%
ETFS Physical Silver ETF	-2.7%	-4.4%	-18.8%				\$1.7	\$1.6	\$0.6	\$7.4	0.0%
ETFS Physical Platinum ETF	-2.0%	1.0%	-7.3%				(\$0.1)	\$0.0	(\$0.2)	\$2.7	0.0%
ETFS Daily Short Precious Metals	2.3%	-3.4%	8.6%		(\$2.4)	(\$3.0)	\$0.0	(\$2.8)	(\$3.0)	\$0.3	0.0%
ETFS Daily Short Gold	2.2%	-5.1%	5.6%		\$51.8	\$58.7	\$3.6	\$47.9	\$67.1	\$170.7	1.0%
ETFS Daily Short Silver	2.8%	1.1%	16.4%	(\$1.0)	\$2.1	(\$3.3)	\$0.6	\$3.3	\$5.5	\$57.8	0.3%
ETFS Daily Short Platinum	2.7%	-2.1%	4.0%	\$0.0	\$0.3	\$0.4	\$0.0	\$0.3	\$0.4	\$0.6	0.0%
ETFS Daily Leveraged Precious Metals	-4.7%	-1.3%	-27.3%	(\$0.1)	\$0.3	\$0.2	(\$0.1)	\$0.3	(\$0.2)	\$1.2	0.0%
ETFS Daily Leveraged Gold	-4.4%	2.9%	-21.8%	(\$0.1)	(\$17.1)	\$1.2	(\$2.6)	(\$13.7)	(\$15.4)	\$54.0	0.3%
ETFS Daily Leveraged Silver	-5.6%	-13.2%	-42.1%	\$2.8	\$12.9	\$47.8	(\$3.3)	\$2.8	(\$3.1)	\$104.1	0.6%
ETFS Daily Leveraged Platinum	-5.4%	-3.5%	-18.3%	\$0.0	(\$1.4)	\$0.2	(\$0.3)	(\$1.3)	(\$0.9)	\$5.5	0.0%
ETFS EUR Daily Hedged Gold	-2.4%	-4.3%	-13.2%		\$0.2	(\$0.6)	(\$0.1)	\$0.2	(\$1.1)	\$3.1	0.0%
ETFS EUR Daily Hedged Silver	-3.0%	-11.5%	-24.1%		(\$0.5)	(\$0.1)	(\$0.0)	(\$0.5)	(\$0.3)	\$0.6	0.0%
ETFS EUR Daily Hedged Precious Metals	-2.6%	-6.2%	-16.1%	(\$3.8)	\$1.0	\$1.0	(\$3.8)	\$0.7	\$0.7	\$0.7	0.0%
ETFS EUR Daily Hedged Physical Gold	-2.4%	-4.2%	-13.0%		(\$14.0)	\$1.0	(\$0.1)	(\$13.4)	\$1.5	\$3.0	0.0%
ETFS GBP Daily Hedged Gold	-3.2%	0.1%	-8.0%		\$0.0	\$0.0	(\$0.0)	\$0.0	(\$0.0)	\$0.2	0.0%
ETFS GBP Daily Hedged Silver	-3.8%	-7.4%	-19.5%		\$0.1	\$0.1	(\$0.0)	\$0.1	\$0.1	\$0.1	0.0%
ETFS GBP Daily Hedged Precious Metals	-3.3%	-1.9%	-11.1%	\$0.0	\$0.0	(\$0.0)	(\$0.0)	\$0.0	(\$0.0)	\$0.2	0.0%
ETFS GBP Daily Hedged Physical Gold	-3.2%	-0.1%	-8.1%		\$1.0	\$0.5	(\$0.0)	\$0.9	\$0.3	\$1.2	0.0%
Swiss Franc Daily Hedged Gold	-2.7%	-3.3%	-11.6%		\$0.2	\$0.2	(\$0.0)	\$0.2	\$0.1	\$0.6	0.0%
Swiss Franc Daily Hedged Silver	-3.3%	-10.6%	-22.6%		\$0.2	\$0.6	(\$0.0)	\$0.1	\$0.4	\$0.9	0.0%
Swiss Franc Daily Hedged Platinum	-3.2%	-6.3%	-9.6%		\$0.3	\$0.3	(\$0.0)	\$0.2	\$0.2	\$0.7	0.0%
Swiss Franc Daily Hedged Precious Metals	-2.8%	-5.2%	-14.5%		\$0.4	\$0.4	(\$0.0)	\$0.4	\$0.4	\$0.8	0.0%
Total				\$85.2	\$127.2	(\$943.3)	(\$270.8)	\$475.8	(\$2,401.8)	\$14,118.9	79.7%

Source: ETF Securities

⁽¹⁾ Net creations/redemptions during the period, valued using official NAVs on creation/redemption day.⁽²⁾ Change in flows for YTD and the past 12 months.

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