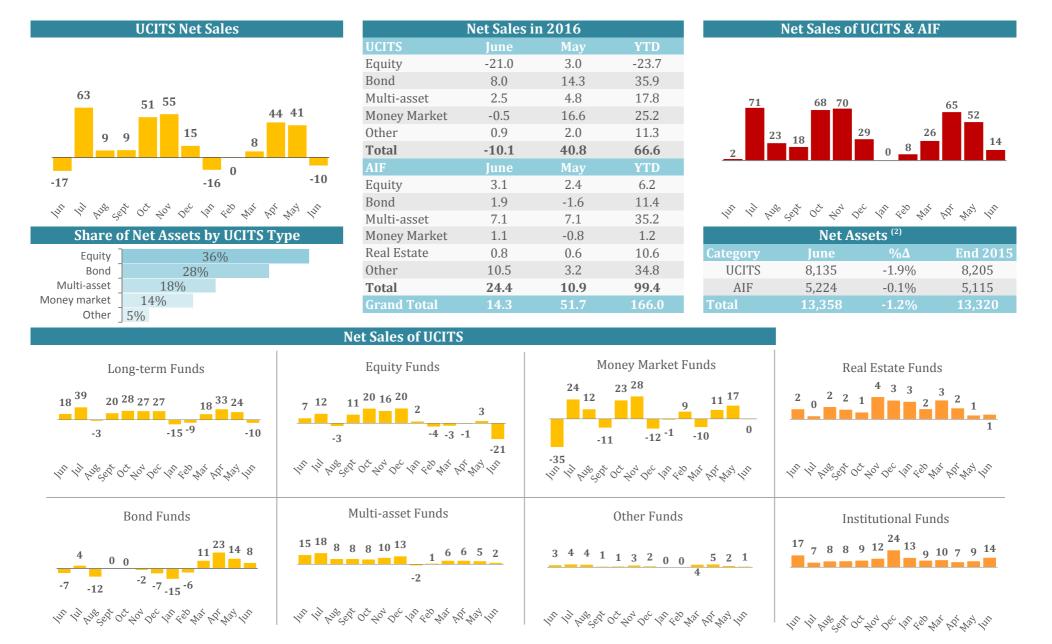
## EFAMA INVESTMENT FUND INDUSTRY FACT SHEET <sup>(1)</sup>

## JUNE 2016 DATA



(1) All figures presented in euro billions unless otherwise stated. Figures based on data collected from participating national associations (more than 99% of European investment fund assets). Until July 2015, UCITS defined as publicly-offered, open-ended funds and non-UCITS as other national regulated funds. Starting in August 2015, UCITS and AIF classified according to regulatory definition. (2) Percentage change compares net assets at end June 2016 and end May 2016.